

Appointment of Rapporteur

Decision Point GF/B34/DP01:

Mr Kieran Daly from the Private Foundations constituency is designated as Rapporteur for the 34th Board Meeting.

Signed:

Mr Kieran Daly
Rapporteur

Carole Presern
Secretariat

Approval of Agenda

Decision Point GF/B34/DP02:

The agenda for the 34th Board Meeting (GF/B34/01 – Revision 1) is approved.

Signed:

Mr Kieran Daly
Rapporteur

Carole Presern
Secretariat

Strategic Review 2015

Decision Point GF/B34/DPO3:

1. Based on the recommendation of the Strategy, Investment and Impact Committee (the “SIIC”), the Board:
 - a. Acknowledges the results and recommendations of the Strategic Review 2015 commissioned by the Technical Evaluation Reference Group (the “TERG”), as presented in GF/B34/10;
 - b. Requests the Secretariat to consider the TERG’s recommendations as it prepares the final strategy narrative that will be presented for the SIIC to review and recommend to the Board for approval by the first Board meeting in 2016; and
 - c. Requests the Secretariat to provide the SIIC with its response to the TERG’s recommendations in relation to the current strategic period.
2. The Board also notes its appreciation for the TERG and its evaluation team for their work to commission and produce the Strategic Review 2015.

This decision does not have material budgetary implications.

Signed:

Mr Kieran Daly
Rapporteur

Carole Presern
Secretariat

Strategic Framework 2017 - 2022

Decision Point GF/B34/DPO4:

1. Based on the recommendation of the Strategy, Investment and Impact Committee (the “SIIC”), the Board approves the Strategic Framework 2017 - 2022, as set forth in Annex 1 to GF/B34/11, and notes the next steps of presenting further details in a final strategy narrative and on implementation planning.
2. As such, the Board requests the Secretariat to submit the final strategy narrative through the SIIC for Board approval at the first Board meeting in 2016, taking into consideration lessons from implementing the current strategy, recommendations from the Strategic Review 2015, and additional input collected throughout the strategy development process.

This decision does not have material budgetary implications.

Signed:

Mr Kieran Daly
Rapporteur

Carole Presern
Secretariat

2016 Corporate Work Plan and Operating Expenses Budget

Decision Point GF/B34/DP05:

1. Based on the recommendation of the Finance and Operational Performance Committee (the “FOPC”), the Board approves the following:
 - a. Corporate Work Plan and Budget Narrative 2016, as set forth in GF/B34/13; and
 - b. 2016 Operating Expenses Budget up to the amount of USD 305.0 million, as set forth in GF/B34/14 (the “2016 OPEX Budget”), which includes USD 16.3 million for the Office of the Inspector General’s 2016 operating expenses based on the recommendation of the Audit and Ethics Committee
2. The Board requests the Secretariat to include in its periodic reporting to the FOPC on budget matters:
 - a. The foreign-exchange impact on the 2016 OPEX Budget, as requested by the Board in 2010 (GF/B22/DP18), tracked against budget rate;
 - b. Budgetary variations by type of expenses; and
 - c. Progress updates on the priority projects and activities outlined in the 2016 OPEX Budget.
3. The Board notes operating expenses over the 2014 – 2016 period, including the 2016 OPEX Budget, remain within the USD 900 million reserved for operating expenses at the time the Board approved the resources available for allocation over the 2014 – 2016 period

Signed:

Mr Kieran Daly
Rapporteur

Carole Presern
Secretariat

Global Fund Board's commitment on Replenishment

Decision Point GF/B34/DPo6:

1. The Board:

- a. Expresses its strong commitment to the Global Fund Fifth Replenishment (2017-2019) aimed at raising the appropriate levels of funding for implementation of the “Investing to End Epidemics” Strategy;
- b. Recognizes the importance of the preparatory meeting that will take place in Tokyo in December 2015; and
- c. Acknowledges the challenging environment for mobilizing resources, the need to continue maximizing the Global Fund's results and impact, and the initiative to maximize absorption capacity.

2. Accordingly the Board will:

- a. Explore options to enhance its active engagement in contributing towards a successful outcome of the Replenishment, including the broadening of the donor base; and
- b. Seek the support of high-level individual(s) who, in collaboration with the Board leadership and Secretariat, will advocate on its behalf for a successful Global Fund Replenishment.

This decision does not have material budgetary implications.

Signed:

Mr Kieran Daly
Rapporteur

Carole Presern
Secretariat

Enhanced Governance Structure

Decision Point GF/B34/DP07:

1. Based on the recommendations of the Transitional Governance Committee (the “TGC”), presented in GF/B34/18, the Board:
 - a. Approves, in principle, the establishment of the following three standing committees (the “Standing Committees”) and each Standing Committee’s respective purpose, functions, and composition:
 - i. Audit and Finance Committee to exercise the powers and perform the functions set forth in the draft charter presented in Annex 1 to GF/B34/18 – Revision 1;
 - ii. Ethics and Governance Committee to exercise the powers and perform the functions set forth in the draft charter presented in Annex 2 to GF/B34/18 – Revision 1;
 - iii. Strategy Committee to exercise the powers and perform the functions set forth in the draft charter presented in Annex 3 to GF/B34/18 – Revision 1;
 - b. Endorses, in principle, the draft:
 - i. Amended and restated Terms of Reference of the Coordinating Group, as set forth in Annex 4 to GF/B34/18 – Revision 1;
 - ii. Amended and restated Bylaws, as set forth in Annex 5 to GF/B34/18 – Revision 1; and
 - iii. Amended and restated Operating Procedures of the Board and Committees, as set forth in Annex 6, revision 1, to GF/B34/18 – Revision 1; and
 - c. Notes that the Standing Committees shall replace the Audit and Ethics Committee, Finance and Operational Performance Committee, and Strategy, Investment and Impact Committee upon the conclusion of the first Board meeting in 2016.

2. Accordingly, the Board requests the TGC (i) consider all potential refinements, suggested by the Board, to the charters and other core governance documents referenced in paragraph 1 above and (ii) propose final versions to the Board for approval as soon as possible to enable the Chair and Vice-Chair of the Board to launch the process for the Board to appoint the Chairs and Vice-Chairs, as well as membership, of the Standing Committees, by no later than the first Board meeting in 2016.

This decision does not have material budgetary implications.

Signed:

Mr Kieran Daly
Rapporteur

Carole Presern
Secretariat

Approval of the amended and restated Market Shaping Strategy**Decision Point GF/B34/DPo8:**

1. Based on the recommendation of the Strategy, Investment and Impact Committee, the Board approves the amended and restated Market Shaping Strategy, as set forth in Annex 1 to GF/B34/17 – Revision 1 (the “Amended and Restated Market Shaping Strategy”).
2. This decision point and the Amended and Restated Market Shaping Strategy supersede Board decision point GF/B23/DP21 and the previous Market Shaping Strategy set forth in Annex 1 to GF/B23/09 – Revision 1.

The budgetary implications to fully implement this decision will be six additional full-time equivalent positions and USD 3.9 million over the six-year period of calendar years 2016 - 2021, which will be included in each year's operating expenses budget. Additionally, a one-time investment of USD 10 million is required to continue the revolving fund beyond calendar year 2016, as described in the Amended and Restated Market Shaping Strategy. The source of such funds will be confirmed by the Finance and Operational Performance Committee, or its successor, prior to the next allocation period that starts in calendar year 2017.

Signed:

Mr Kieran Daly
Rapporteur

Carole Presern
Secretariat