



Investing in our future

The Global Fund

To Fight AIDS, Tuberculosis and Malaria

**Sixteenth Board Meeting
Kunming, China, 12 – 13 November 2007**

**GF/B16/12
Information**

TRUSTEE REPORT

OUTLINE:

This report provides an update to the Global Fund Board on the financial status and management of the Trust Fund for the Global Fund to Fight AIDS, Tuberculosis and Malaria (the “Trust Fund”) through the end of October 2007.



Trustee Report

November 2007

I. Introduction

1. This report provides an update to the Global Fund Board on the financial status and management of the Trust Fund for the Global Fund to Fight AIDS, Tuberculosis and Malaria (the “Trust Fund”) through the end of October 2007. Section II provides information on donor contributions, investment income, grant commitments and disbursements and funds available for commitment. Section III provides an update on several financial management aspects of the Trust Fund. Section IV provides an update on the ongoing joint effort of the Global Fund and the World Bank on the issue of coordination and alignment

II. Financial Status Report on the Global Fund Trust Fund

2. **Donor Contributions and Investment Income:** Donors have continued their support and commitment to the objectives of the Global Fund by increasing their contributions to the Global Fund. As of October 31, 2007, the Trustee has entered into contribution agreements with 47 donors¹ and received contributions in cash and promissory notes, of \$9.08 billion². Details of contributions received, by donor, are listed in Annex I. Contributions received during calendar year 2007 through October 2007 totaled \$2.33 billion, exceeding the total contributions received during calendar year 2006. The quarter-by-quarter pattern of contribution receipts for the last three years is shown in the Table 1 below.

Table 1
Contribution receipts by quarter
Amount in USD millions

Quarter	Calendar Year		
	2005	2006	2007
January to March	127	259	367
April to June	375	96	403
July to September	868	892	1,012
October to December	44	772	548
Total	1,414	2,019	2,330

¹ The actual number of donors that have contributed to the Global Fund is greater than 47 because the UN Foundation and WHO receive contributions from individual donors, and the Product (RED) initiative contributes funds from all eligible transactions. These contributions are pooled and paid to the Trust Fund by the UN Foundation, WHO and the Global Fund in accordance with their respective contribution agreements with the Trustee.

² The total represents contribution receipt of USD 8.62 billion plus USD equivalent of EUR 322.75 million valued on the basis of the exchange rate as of October 31, 2007.

3. In addition to contributions received in cash and promissory notes, contributions are receivable from donors based on signed contribution agreements. As of October 31, 2007, the Trust Fund holds a total of \$635 million in these receivables, of which \$11 million is due to be paid in 2007, \$170 million in 2008 and \$454 million thereafter. Details of these contribution receivables by donor are listed in Annex II. The Trustee is currently working with donors on finalizing additional contribution agreements totaling \$322 million.

4. During calendar year 2007 through October 2007, market conditions influencing the investment returns of the Trust Fund have been favorable. Investment income of \$167 million for the ten month period ending October 2007 reflects these positive market conditions. The annualized average yield for calendar year 2007 currently stands at 6.09%. From inception through October 31, 2007, the Trust Fund has earned a total of \$424 million in investment income.

5. **Grant Commitments and Disbursements:** The Trustee commits and disburses funds based on instructions received from the Global Fund. Both commitments and disbursements continue to increase. Commitments and disbursements for project grants for calendar year 2007 through October 2007 were \$1.49 billion and \$1.33 billion respectively. During calendar year 2007 through October 2007, the Trustee has made grant disbursements of \$1.33 billion as compared to \$1.32 billion of grant disbursements during the entire calendar year 2006. Since inception, the Trustee has committed: (i) \$6.83 billion³ for project grants, of which \$4.56 billion⁴ has been disbursed to Principal Recipients⁵ (see Annex III), and (ii) \$383 million towards approved operating budgets, of which \$356 million has been disbursed (see Annex IV).

6. Commitments for project grants in EUR: From inception, the Trustee has made grant commitments of €180 million, representing approx 4% of total project grant commitments. Since the beginning of calendar year 2007 through October 2007, the Trustee has made grant commitments of €55.58 million. This reflects a moderate increase in EUR commitments when compared with EUR commitments made in the previous calendar years. As of October 31, 2007 a total of €80.5 million has been disbursed to Principal Recipients. The Trustee continues to work closely with the Secretariat to determine the portion of Trust Fund balance to be held in EUR to match the project grant commitments in EUR. As of the date of this report, the amount of cash and promissory notes balance in EUR is above the amount required to cover existing approved commitments for EUR grants.

7. In terms of the volume of transactions, to date the Trustee has received and processed 779 commitment and 2506 disbursement requests. Again, reflecting the growth in operations, the Trustee received and processed 164 commitment requests and 680 disbursement requests since the beginning of the calendar year 2007, representing a steady increase over calendar year 2006.

³ The total represents grant commitment of USD 6.57 billion plus USD equivalent of EUR 179.79 million valued on the basis of the exchange rate as of October 31, 2007.

⁴ The total represents grant disbursement of USD 4.45 billion plus USD equivalent of EUR 80.53 million valued on the basis of the exchange rate as of October 31, 2007.

⁵ Includes disbursements made to designated third parties as instructed by the Global Fund. Since the Trustee disburses only to Principal Recipients and designated third parties, these disbursement figures do not measure subsequent expenditures for the specific project activities.

8. **Funds Available for Commitment:** Table 2 provides the current status of funds available for commitments based on contributions received, investment income, signed grant agreements and approved operating budgets.⁶ As of October 31, 2007, net funds available for commitment towards new project grants and other expenses amount to \$2.08 billion and €151 million. Taking into account:

- (i) \$531 million and €72.5 million in pending contributions from existing signed contribution agreements,
- (ii) \$338 million in approved Round 1 through 6 proposals that have been signed into grant agreements but not yet submitted to the Trustee for commitment (i.e., the value of in-process grant commitments) and
- (iii) \$1.52 billion in approved proposals for which the Secretariat is in the process of signing grant agreements with Principal Recipients (i.e., the value of potential commitments),

net funds potentially available for commitment for new grants and operating expenses (including Board approvals) total \$1.07 billion.⁷

Table 2
GFATM Trust Fund
Funding Status as of October 31, 2007

	Amount in EUR		Amount in USD	
i) Contribution amounts received on signed agreements (1+2)		322,750,000		8,616,823,312
(1) Contributions received in cash	137,000,000		8,328,419,216	
(2) Promissory Notes	185,750,000		288,404,095	
ii) Add: Cumulative Investment Income		7,954,235		412,850,948
Cumulative funds available for commitment		330,704,235		9,029,674,260
iii) Less: Commitments made for projects & approved budget		(179,787,957)		(6,951,640,794)
Net funds available for commitment as of October 31, 2007		150,916,278		2,078,033,466 a/
Add:				
iv) Amounts available upon receipt of signed contribution agreement(s)				1,502,305
v) Contribution amounts due on signed agreements		72,500,000 b/		530,795,029 b/
Net funds potentially available for commitment		223,416,278		2,610,330,800
Net funds potentially available for commitment in USD equivalent (incl amount held in EUR)				2,932,418,710 c/
Less:				
vi) Value of "in-process" commitments				337,884,111 d/
vii) Value of "potential commitments"				1,521,122,420 e/
Net funds potentially available for commitment of new grants				1,073,412,178
Of the above:				
viii) Funds earmarked for Allocations to Pooled ACT account				205,000,000

a/ Funds held in Trust are valued on Mark-to-Market basis, which includes unrealized gains/losses.
b/ Only a part of the amount is due immediately; the remainder is payable on a schedule over one or more years.
c/ Includes USD equivalent of EUR balance valued on the basis of exchange rates as of October 31, 2007.
d/ Approved Commitments for which TGF is in the process of requesting the Trustee to commit funds
e/ Board approved proposals for which TGF is in the process of signing grant agreements with Principal Recipients.
Source: TGF's website as of November 5, 2007

⁶ Net funds available for commitments as of October 31, 2007 are based on the current market value of investments which includes unrealized gains and losses.

⁷ This amount includes \$205 million that has been allocated to a Pooled artemisinin-based combination therapies (ACT) account, of which \$90 million is for the continued funding of Phase 2 Malaria ACT drugs and \$115 million is for the ACT drug components within the Round 4 grants.

9. Table 3 below provides an overview of Trust Fund activities since inception, from May 31, 2002, to October 31, 2007.

Table 3
Trust Fund Activities as of October 31, 2007
Amount in USD millions

	For the Period 31-May-2002 to 31-Dec-2005	For the Period 01-Jan-2006 to 31-Dec-2006	For the period 01-Jan-2007 to 31-Oct-2007	Cumulative for the Period 31-May-2002 to 31-Oct-2007
Contributions received a/	4,734	2,019	2,330	9,082
Project commitments b/	3,482	1,847	1,498	6,827
Project disbursements	1,912	1,323	1,329	4,564
Operating budget commitments	178	83	122	383
Operating budget disbursements	163	68	125	356
Investment income earned/financial return	131	126	167	424

Note: Totals may not add up to the totals in other reports because of rounding.

a/: Includes receipt of promissory notes contributions.

b/: Commitments are based on signed grant agreements and approved Operating Budgets. Board-approved proposals for which grant agreements have yet to be signed are not included.

III. Other Financial Items

10. Resource Mobilization:

(a) Investment Income: The Trustee, as a member of the Finance and Audit Committee (FAC) will work closely with the investment management sub-committee in exploring investment management options to optimize investment returns in the light of increasing liquidity levels, consistent with best practices of publicly funded institutions.

(b) Debt2health: The Trustee has worked closely with the Secretariat in negotiating the first Debt2Health contribution agreement between the Republic of Indonesia, the Trustee and the Global Fund. The agreement is expected to be finalized soon. Under this arrangement, the Trustee will receive contributions from the Republic of Indonesia as a donor to the Global Fund. Under the separate Debt2Health agreement between the Republic of Indonesia, the KfW and the Global Fund, the Secretariat will follow up on the financial commitments of the Republic of Indonesia under the Debt2Health arrangement.

11. The use of promissory notes by donors for their contributions to the Global Fund remains very limited. To date, only France and the United Kingdom have paid their contributions to the Global Fund in the form of promissory notes. As of October 31, 2007, the outstanding promissory notes are EUR 185.75 million from France and GBP 140 million from the United Kingdom.

IV. Coordination and alignment between the World Bank and the Global Fund

12. Supporting stronger national AIDS strategies. The work of the AIDS Strategy and Action Plan (ASAP) service, established at the World Bank on behalf of UNAIDS at the recommendation of the Global Task Team (GTT) to support countries to develop more prioritized, evidence-based costed strategic HIV plans and annual action plans, is ever more relevant and important in light of the Global Fund's intention to invite countries to submit national strategies as the basis of proposals for funding. A recently completed independent evaluation of the first year of operations of ASAP was discussed with a GF representative and other stakeholders in October 2007. ASAP has met the expectations in its Business Plan 2006-07 in quantity and quality of its work. Key achievements include: (i) in response to country requests, ASAP has provided support for developing 29 AIDS strategies and peer review of 15 draft strategies; (ii) a Strategy Self-Assessment Tool and Guidelines, revised after pilot use and feedback from stakeholders, reflects good consensus on criteria for sound AIDS strategies, and is a simple strategy assessment tool; and (iii) an extensive capacity-building program on developing strategic plans is being rolled out, and will need to be expanded to meet high demand from countries and partners. The independent evaluation noted that it is too early to assess ASAP's impact on the quality of strategic and action planning, but suggested this as the focus for the next review. The consensus of the stakeholder meeting was that ASAP should adapt its roles and operating principles to reflect the evolving global environment (the move from project to program funding) and expanding country needs; and that ASAP needs to **expand** the scope of its service provision and **evolve** its operating approach to be even more responsive to country needs.

13. Monitoring and Evaluation: Coordination and alignment on Monitoring and Evaluation has made good progress. In April 2007, the Global Fund and World Bank met in Atlanta with other key monitoring and evaluation (M&E) partners to agree on a path forward to provide M&E capacity-building to help countries meet the "third One". The partners agreed to share assessment reports and deliver programs in a coordinated way. The Global Fund and World Bank conducted two recent joint missions to assess progress on the ability of the governments of Rwanda and Tanzania to report on key HIV/AIDS performance indicators. The Director of M&E at the Global Fund and the Coordinator of GAMET (the Global AIDS M&E Team) at the World Bank have regular monthly telephone calls to discuss issues and ways to work together more harmoniously.

14. Operations: The Bank continues to work closely with the Global Fund on the Global Joint Problem-Solving and Implementation Support Team (GIST), and the World Bank Director, Global HIV/AIDS Program, is just beginning a six-month secondment as Acting Director of Global Fund Operations, at the Global Fund's request. In addition to providing direct support to the Global Fund, this should facilitate continued improved coordination and alignment in future.

GFATM Trust Fund
SCHEDULE OF RECEIPTS AND DISBURSEMENTS

Annex - I

Expressed in U.S. dollars

May 31, 2002 (inception) to October 31, 2007			
	<u>Amount held in EUR</u>	<u>Amount held in USD</u>	
Receipts			
<u>Cash Contributions:</u>			
Andorra		100,000	
Australia		56,785,645	
Austria		1,075,900	
Barbados		100,000	
Belgium		59,747,795	
Brazil		150,000	
Burkina Faso		75,000	
Canada		431,467,585	
People's Republic of China		9,999,980	
Denmark		117,448,538	
European Community	58,000,000	568,991,161	
Finland		6,957,300	
France	75,000,000	645,226,750	
Gates Foundation		350,000,000	
Germany		403,117,043	
Global Fund		37,667,876	
Greece		787,885	
Hungary		34,977	
Iceland		820,707	
India		1,000,000	
Ireland	4,000,000	93,099,530	
Italy		821,370,273	
Japan		662,675,038	
Korea		4,000,000	
Liechtenstein		442,067	
Luxembourg		13,647,020	
Mexico		199,710	
Monaco		132,000	
Netherlands		321,556,017	
New Zealand		2,169,440	
Nigeria		9,080,914	
Norway		170,480,211	
Poland		50,000	
Portugal		4,500,000	
Russian Federation		35,000,000	
Saudi Arabia		10,000,000	
Singapore		800,000	
Slovenia		28,080	
South Africa		8,141,313	
Spain		234,908,361	
Sweden		273,499,298	
Switzerland		26,920,028	
Thailand		4,999,892	
Uganda		1,499,934	
United Kingdom		393,187,678	
United Nations Foundation		4,500,000	
United States		2,539,614,486	
World Health Organization		205,323	
Zimbabwe		158,462	
Total cash contributions	137,000,000	8,328,419,216	
<u>Promissory Notes Contributions:</u>			
France	185,750,000		
United Kingdom - Note 1		288,404,095	
Total contributions	322,750,000	8,616,823,312	
Investment income earned on cash contributions a/	7,954,235	412,850,948	
Total receipts	€ 330,704,235	\$ 9,029,674,260	
Disbursements			
Payments to Global Fund		3,139,229	
Payments to WHO		339,777,818	
Payments for trustee administrative fees		12,165,000	
Payments for administrative expenses		1,112,000	
Projects disbursements	72,629,375	4,457,541,942	
Total disbursements	€ 72,629,375	\$ 4,813,735,989	
Excess of receipts over disbursements	€ 258,074,860	\$ 4,215,938,271	
Excess of receipts over disbursements (in Equivalent USD)		\$ 4,587,991,698	
Consisting of:			
<u>Cash and Investments:</u>			
Uncommitted b/	€ (26,929,577)	\$ 1,779,720,710	
Committed for grants	€ 99,254,437	\$ 2,120,532,512	
Committed for administrative expenses		\$ 27,280,953	
<u>Promissory Notes</u>	€ 185,750,000	\$ 288,404,095	
Note 1: US dollars equivalent of GBP 140 million as of October 31, 2007			
a/ Investment income is presented on the current market value, which includes unrealized gains / losses.			
b/ Commitment for grants in EUR currency is currently being made against the promissory notes balances held in EUR currency.			

GFATM Trust Fund
Receivables from Signed Contribution Agreements
as of October 31, 2007

Contributions receivable by due date				
Donor	Due Date	Currency	Amount receivable	US\$ Equivalent
Cameroon	Due immediately	USD	100,000	100,000
Global Fund	Due immediately	USD	7,995,029	7,995,029
Belgium	Due immediately	EUR	2,000,000	2,883,298
Uganda	2007	USD	500,000	500,000
Russian Federation	2008	USD	5,000,000	5,000,000
Singapore	2008	USD	200,000	200,000
Gates Foundation	02/28/2008	USD	100,000,000	100,000,000
Germany	06/30/2008	EUR	10,250,000	14,776,905
Germany	06/30/2008	EUR	12,000,000	17,299,791
Germany	12/31/2008	EUR	10,250,000	14,776,905
Germany	12/31/2008	EUR	12,000,000	17,299,791
Gates Foundation	02/28/2009	USD	100,000,000	100,000,000
Germany	06/30/2009	EUR	13,000,000	18,741,440
Germany	12/31/2009	EUR	13,000,000	18,741,440
Gates Foundation	02/28/2010	USD	100,000,000	100,000,000
Russian Federation	12/31/2010	USD	217,000,000	217,000,000
Total Contribution Receivable to the GFATM Trust Fund				635,314,599
Note: Non-USD currencies are valued at the exchange rates as of October 31, 2007.				

GFATM Trust Fund
Commitments and Disbursements for Signed Grant Agreements
as of October 31, 2007

Country	Grants	Curr	Committed Funds	Amount of Disbursement	Committed Funds Available for Disbursement
Afghanistan	AFG-202-G01-I-00	USD	3,125,605.00	3,125,605.00	0.00
Afghanistan	AFG-405-G02-T	USD	2,339,323.00	1,884,040.00	455,283.00
Afghanistan	AFG-506-G03-M	USD	14,565,256.00	5,132,209.55	9,433,046.45
Angola	AGO-305-G01-M	USD	28,473,354.00	25,394,761.84	3,078,592.16
Angola	AGO-405-G02-T	USD	7,350,590.00	5,634,384.53	1,716,205.47
Angola	AGO-405-G03-H	USD	27,670,810.00	19,447,212.00	8,223,598.00
Albania	ALB-506-G01-H	USD	2,502,858.00	1,055,214.00	1,447,644.00
Albania	ALB-506-G02-T	USD	776,298.00	466,762.00	309,536.00
Argentina	ARG-102-G01-H-00	USD	9,394,119.00	9,049,759.00	344,360.00
Argentina	ARG-102-G02-H-00	USD	16,672,255.00	7,891,327.00	8,780,928.00
Armenia	ARM-202-G01-H-00	USD	7,249,891.00	6,475,787.24	774,103.76
Armenia	ARM-506-G02-T	USD	3,625,140.00	1,623,014.00	2,002,126.00
Azerbaijan	AZE-405-G01-H	USD	10,341,550.00	7,682,163.70	2,659,386.30
Bangladesh	BAN-202-G01-H-00	USD	19,711,030.00	10,565,078.00	9,145,952.00
Bangladesh	BAN-304-G02-T	USD	27,020,157.00	17,920,590.00	9,099,567.00
Bangladesh	BAN-304-G03-T	USD	15,446,444.00	7,722,576.59	7,723,867.41
Bangladesh	BAN-506-G04-T	USD	3,864,851.00	3,050,610.00	814,241.00
Bangladesh	BAN-506-G05-T	USD	5,799,574.00	1,457,840.00	4,341,734.00
Bangladesh	BAN-607-G06-M	USD	7,033,268.00	3,081,793.00	3,951,475.00
Bangladesh	BAN-607-G07-M	USD	11,553,911.00	4,723,431.00	6,830,480.00
Bangladesh	BAN-607-G08-H	USD	13,998,843.00	3,850,724.00	10,148,119.00
Belize	BEL-304-G01-H	USD	2,403,677.00	1,324,203.44	1,079,473.56
Benin	BEN-102-G01-M-00	USD	2,973,150.00	2,955,032.00	18,118.00
Benin	BEN-202-G02-T-00	USD	3,104,104.00	3,095,158.50	8,945.50
Benin	BEN-202-G03-H-00	USD	17,324,228.00	16,729,576.78	594,651.22
Benin	BEN-304-G04-M	USD	2,145,813.00	1,852,861.85	292,951.15
Bosnia-Herzegovina	BIH-506-G01-H	USD	4,832,385.00	3,492,940.00	1,339,445.00
Bosnia-Herzegovina	BIH-607-G02-T	USD	2,715,486.00	1,063,288.00	1,652,198.00
Belarus	BLR-304-G01-H	USD	16,763,830.00	10,460,174.00	6,303,656.00
Belarus	BLR-607-G02-T	USD	5,864,925.00	2,094,360.00	3,770,565.00
Bolivia	BOL-304-G01-H	USD	2,644,771.45	2,644,771.45	0.00
Bolivia	BOL-304-G02-M	USD	3,847,395.00	3,025,736.12	821,658.88
Bolivia	BOL-304-G03-T	USD	1,091,732.41	1,091,732.41	0.00
Bolivia	BOL-306-G04-H	USD	2,682,549.00	2,114,878.00	567,671.00
Bolivia	BOL-306-G05-M	USD	2,252,168.00	2,136,163.00	116,005.00
Bolivia	BOL-306-G06-T	USD	4,214,588.00	2,360,805.00	1,853,783.00
Bolivia	BOL-307-G07-H	USD	8,675,861.00	1,750,000.00	6,925,861.00
Botswana	BOT-202-G01-H-00	USD	18,580,414.00	9,019,119.00	9,561,295.00
Botswana	BOT-506-G02-T	USD	5,515,900.00	3,289,372.77	2,226,527.23
Brazil	BRA-506-G01-T	USD	2,818,000.00	881,923.00	1,936,077.00
Brazil	BRA-506-G02-T	USD	8,784,427.00	1,473,806.00	7,310,621.00
Burundi	BRN-102-G01-H-00	USD	8,657,000.00	8,657,000.00	0.00
Burundi	BRN-202-G02-M-00	USD	16,568,330.89	16,568,330.89	0.00
Burundi	BRN-202-G05-M-00	USD	2,957,155.00	2,324,946.00	632,209.00
Burundi	BRN-405-G03-T	USD	3,381,665.00	2,316,295.00	1,065,370.00
Burundi	BRN-506-G04-H	USD	13,053,866.00	9,314,371.42	3,739,494.58
Bhutan	BTN-405-G01-M	USD	1,737,190.00	1,248,071.85	489,118.15
Bhutan	BTN-405-G02-T	USD	994,298.00	709,334.00	284,964.00
Bulgaria	BUL-202-G01-H-00	USD	15,711,882.00	13,778,487.00	1,933,395.00
Burkina Faso	BUR-202-G01-M-00	USD	7,499,988.00	7,119,071.00	380,917.00
Burkina Faso	BUR-202-G02-H-00	USD	10,610,395.00	9,037,493.50	1,572,901.50
Burkina Faso	BUR-202-G04-H-00	USD	5,807,127.00	4,600,075.00	1,207,052.00
Burkina Faso	BUR-404-G03-T	USD	5,599,615.00	5,599,615.00	0.00
Burkina Faso	BUR-407-G05-T	USD	11,384,602.00	1,593,154.00	9,791,448.00

Annex - III continued

Country	Grants	Curr	Committed Funds	Amount of Disbursement	Committed Funds Available for Disbursement
Central African Republic	CAF-202-G01-H-00	USD	24,904,652.00	14,189,922.00	10,714,730.00
Central African Republic	CAF-404-G02-H	USD	4,695,012.00	3,347,750.00	1,347,262.00
Central African Republic	CAF-404-G03-T	USD	2,033,885.00	1,855,402.00	178,483.00
Central African Republic	CAF-405-G04-M	USD	10,592,816.00	10,377,529.86	215,286.14
Cambodia	CAM-102-G01-H-00	USD	15,714,629.00	15,432,557.77	282,071.23
Cambodia	CAM-202-G02-H-00	USD	14,765,625.00	12,011,098.02	2,754,526.98
Cambodia	CAM-202-G03-M-00	USD	9,730,345.00	9,059,281.42	671,063.58
Cambodia	CAM-202-G04-T-00	USD	6,169,733.00	5,211,557.82	958,175.18
Cambodia	CAM-405-G05-H	USD	11,659,386.00	10,433,846.21	1,225,539.79
Cambodia	CAM-405-G06-M	USD	5,516,065.00	5,516,065.00	0.00
Cambodia	CAM-506-G07-H	USD	16,292,779.00	12,117,659.30	4,175,119.70
Cambodia	CAM-506-G08-S	USD	1,841,600.00	1,111,835.88	729,764.12
Cambodia	CAM-506-G09-T	USD	3,268,750.00	2,497,164.37	771,585.63
Chile	CHL-102-G01-H-00	USD	38,059,416.00	27,179,945.00	10,879,471.00
China	CHN-102-G01-T-00	USD	48,070,000.00	46,117,682.00	1,952,318.00
China	CHN-102-G02-M-00	USD	6,406,659.00	6,347,448.31	59,210.69
China	CHN-304-G03-H	USD	97,888,170.00	58,869,018.24	39,019,151.76
China	CHN-405-G04-T	USD	56,140,000.00	35,237,756.00	20,902,244.00
China	CHN-405-G05-H	USD	63,742,277.00	36,606,930.00	27,135,347.00
China	CHN-506-G06-H	USD	12,544,128.00	11,080,294.53	1,463,833.47
China	CHN-506-G07-M	USD	20,096,149.00	17,227,526.00	2,868,623.00
China	CHN-506-G08-T	USD	17,814,000.00	11,175,810.37	6,638,189.63
China	CHN-607-G09-M	USD	7,047,932.00	3,053,205.00	3,994,727.00
Cote d'Ivoire	CIV-202-G01-H-00	USD	22,918,332.26	22,918,332.26	0.00
Cote d'Ivoire	CIV-202-G05-H	USD	23,220,711.00	4,721,145.00	18,499,566.00
Cote d'Ivoire	CIV-304-G02-H	USD	1,023,534.00	1,023,466.93	67.07
Cote d'Ivoire	CIV-304-G03-T	USD	3,830,107.00	3,151,806.77	678,300.23
Cameroon	CMR-304-G01-H	USD	55,500,617.00	21,756,493.97	33,744,123.03
Cameroon	CMR-304-G02-M	USD	31,781,187.00	17,521,390.65	14,259,796.35
Cameroon	CMR-304-G03-T	USD	5,804,961.00	3,319,868.42	2,485,092.58
Cameroon	CMR-404-G04-H	USD	16,194,089.00	9,033,644.52	7,160,444.48
Congo, Republic of	COG-506-G01-H	USD	12,043,407.00	5,248,009.00	6,795,398.00
Colombia	COL-202-G01-H-00	USD	8,669,848.00	7,575,590.83	1,094,257.17
Comoros	COM-202-G01-M-00	USD	2,485,878.00	1,924,877.00	561,001.00
Comoros	COM-304-G02-H	USD	1,136,900.00	813,291.87	323,608.13
Costa Rica	COR-202-G01-H-00	USD	1,874,727.55	1,874,727.55	0.00
Costa Rica	COR-202-G02-H-00	USD	1,709,143.45	1,123,198.56	585,944.89
Cuba	CUB-202-G01-H-00	USD	26,152,827.00	24,905,491.00	1,247,336.00
Cuba	CUB-607-G02-H	USD	14,369,743.00	5,976,101.00	8,393,642.00
Djibouti	DJB-404-G01-H	USD	11,998,400.00	9,138,133.02	2,860,266.98
Djibouti	DJB-607-G02-M	USD	2,611,945.00	1,218,232.00	1,393,713.00
Djibouti	DJB-607-G03-T	USD	1,143,735.00	269,740.00	873,995.00
Djibouti	DJB-607-G04-H	USD	2,719,910.00	340,592.00	2,379,318.00
Dominican Republic	DMR-202-G01-H-00	USD	48,484,482.00	24,506,715.68	23,977,766.32
Dominican Republic	DMR-304-G02-T	USD	4,611,860.00	2,684,321.74	1,927,538.26
Algeria	DZA-304-G01-H	USD	6,185,000.00	4,862,672.00	1,322,328.00
Ecuador	ECU-202-G01-H-00	USD	9,453,907.00	5,497,080.49	3,956,826.51
Ecuador	ECU-202-G03-H-00	USD	4,355,945.00	2,324,336.00	2,031,609.00
Ecuador	ECU-405-G02-T	USD	8,901,456.00	8,501,172.00	400,284.00
Egypt, Arab Republic of	EGY-202-G01-T-00	USD	4,032,014.00	3,039,351.00	992,663.00
Egypt, Arab Republic of	EGY-607-G02-T	USD	5,375,548.00	1,602,582.00	3,772,966.00
Eritrea	ERT-202-G01-M-00	USD	7,911,425.00	4,113,529.00	3,797,896.00
Eritrea	ERT-304-G02-H	USD	17,354,035.00	11,049,954.00	6,304,081.00
Eritrea	ERT-506-G03-H	USD	13,139,010.00	5,800,850.00	7,338,160.00
Eritrea	ERT-607-G04-T	USD	5,470,834.00	2,811,244.00	2,659,590.00
Eritrea	ERT-607-G05-M	USD	5,943,130.00	1,011,501.00	4,931,629.00
Estonia	EST-202-G01-H-00	USD	3,908,952.00	3,908,952.00	0.00

Annex - III continued

Country	Grants	Curr	Committed Funds	Amount of Disbursement	Committed Funds Available for Disbursement
Ethiopia	ETH-102-G01-T-00	USD	26,980,649.00	15,399,182.19	11,581,466.81
Ethiopia	ETH-202-G02-M-00	USD	73,875,211.00	70,599,857.00	3,275,354.00
Ethiopia	ETH-202-G03-H-00	USD	139,385,088.00	129,385,088.00	10,000,000.00
Ethiopia	ETH-405-G04-H	USD	41,895,884.00	40,031,469.00	1,864,415.00
Ethiopia	ETH-506-G05-M	USD	59,113,829.00	54,870,206.04	4,243,622.96
Gabon	GAB-304-G01-H	USD	5,183,518.00	5,092,967.00	90,551.00
Gabon	GAB-404-G02-M	USD	9,348,388.00	8,616,322.00	732,066.00
Georgia	GEO-202-G01-H-00	USD	12,125,644.00	9,064,073.80	3,061,570.20
Georgia	GEO-304-G02-M	USD	806,300.00	806,300.00	0.00
Georgia	GEO-405-G03-T	USD	5,536,965.00	2,549,828.78	2,987,136.22
Georgia	GEO-607-G04-M	USD	1,587,960.00	882,530.00	705,430.00
Georgia	GEO-607-G05-T	USD	9,314,136.00	3,773,102.00	5,541,034.00
Ghana	GHN-102-G01-H-00	USD	14,170,222.00	14,170,222.00	0.00
Ghana	GHN-102-G02-T-00	USD	5,687,055.00	5,685,492.55	1,562.45
Ghana	GHN-202-G03-M-00	USD	8,849,491.00	8,288,250.98	561,240.02
Ghana	GHN-405-G04-M	USD	38,887,781.00	28,462,818.34	10,424,962.66
Ghana	GHN-506-G05-T	USD	14,547,546.00	9,516,232.03	5,031,313.97
Ghana	GHN-506-G06-H	USD	31,630,098.00	27,729,831.00	3,900,267.00
Guinea	GIN-202-G01-H-00	USD	9,651,105.00	3,871,224.61	5,779,880.39
Guinea	GIN-202-G02-M-00	USD	6,893,509.00	4,550,508.72	2,343,000.28
Gambia, The	GMB-304-G01-H	USD	14,568,678.00	8,695,949.11	5,872,728.89
Gambia, The	GMB-304-G02-M	USD	13,861,866.00	9,163,511.18	4,698,354.82
Gambia, The	GMB-506-G03-T	USD	2,561,327.00	2,155,930.91	405,396.09
Gambia, The	GMB-607-G04-M	USD	9,145,120.00	4,164,818.00	4,980,302.00
Guinea-Bissau	GNB-304-G01-T	USD	2,646,003.00	1,600,058.14	1,045,944.86
Guinea-Bissau	GNB-404-G02-H	USD	3,363,634.00	1,470,065.20	1,893,568.80
Guinea-Bissau	GNB-404-G03-M	USD	1,885,791.00	1,688,828.00	196,963.00
Equatorial Guinea	GNQ-506-G02-M	USD	12,906,111.00	5,283,488.00	7,622,623.00
Equatorial Guinea	GQN-405-G01-H	USD	4,398,764.00	3,261,371.00	1,137,393.00
Guatemala	GUA-304-G01-H	USD	40,921,918.00	16,333,586.00	24,588,332.00
Guatemala	GUA-405-G02-M	USD	9,246,975.00	8,700,851.20	546,123.80
Guatemala	GUA-607-G03-T	USD	3,728,437.00	1,367,402.00	2,361,035.00
Guyana	GYA-304-G01-H	USD	8,881,686.00	4,639,220.00	4,242,466.00
Guyana	GYA-304-G02-M	USD	2,079,004.00	1,273,219.00	805,785.00
Guyana	GYA-405-G03-T	USD	701,125.00	535,226.00	165,899.00
Honduras	HND-102-G01-H-00	USD	27,318,749.00	26,800,443.66	518,305.34
Honduras	HND-102-G02-T-00	USD	6,597,014.00	6,383,185.00	213,829.00
Honduras	HND-102-G03-M-00	USD	7,204,140.00	6,958,002.48	246,137.52
Croatia	HRV-202-G01-H-00	USD	4,945,192.00	4,944,323.74	868.26
Haiti	HTI-102-G01-H-00	USD	60,150,780.00	57,240,565.71	2,910,214.29
Haiti	HTI-102-G02-H-00	USD	6,754,697.00	6,140,386.00	614,311.00
Haiti	HTI-304-G03-M	USD	14,431,557.00	7,639,657.00	6,791,900.00
Haiti	HTI-304-G04-T	USD	14,034,665.00	8,649,055.00	5,385,610.00
Haiti	HTI-506-G05-H	USD	19,205,567.00	6,563,678.00	12,641,889.00
India	IDA-102-G01-T-00	USD	8,655,033.00	7,228,840.00	1,426,193.00
India	IDA-202-G02-H-00	USD	92,702,000.00	65,161,136.00	27,540,864.00
India	IDA-202-G03-T-00	USD	29,100,000.00	14,852,863.06	14,247,136.94
India	IDA-304-G04-C	USD	2,667,346.00	2,185,472.24	481,873.76
India	IDA-405-G05-H	USD	18,209,481.00	7,153,844.00	11,055,637.00
India	IDA-405-G06-H	USD	21,672,559.00	19,984,500.24	1,688,058.76
India	IDA-405-G07-M	USD	30,158,833.00	13,419,026.00	16,739,807.00
India	IDA-405-G08-T	USD	6,819,000.00	6,319,099.71	499,900.29
India	IDA-607-G09-T	USD	9,072,464.00	3,202,899.00	5,869,565.00
India	IDA-607-G10-H	USD	7,918,367.00	1,746,150.00	6,172,217.00
India	IDA-607-G11-H	USD	63,866,000.00	16,731,833.00	47,134,167.00
India	IDA-607-G12-H	USD	4,170,300.00	1,567,136.00	2,603,164.00

Annex - III continued

Country	Grants	Curr	Committed Funds	Amount of Disbursement	Committed Funds Available for Disbursement
Indonesia	IND-102-G01-T-00	USD	68,769,224.00	40,220,821.38	28,548,402.62
Indonesia	IND-102-G02-M-00	USD	23,704,947.00	17,320,763.21	6,384,183.79
Indonesia	IND-102-G03-H-00	USD	7,829,764.00	5,714,668.04	2,115,095.96
Indonesia	IND-405-G04-H	USD	31,129,618.00	22,394,005.89	8,735,612.11
Indonesia	IND-506-G05-T	USD	18,314,685.00	5,382,399.15	12,932,285.85
Iran, Islamic Republic of	IRN-202-G01-H-00	USD	5,698,000.00	5,455,449.58	242,550.42
Jamaica	JAM-304-G01-H	USD	23,318,821.00	12,723,683.00	10,595,138.00
Jordan	JOR-202-G01-H-00	USD	2,483,900.00	2,439,869.83	44,030.17
Jordan	JOR-506-G02-T	USD	1,072,864.00	738,800.00	334,064.00
Jordan	JOR-607-G03-H	USD	3,069,508.00	1,247,280.00	1,822,228.00
Kazakhstan	KAZ-202-G01-H-00	USD	22,085,999.00	14,473,983.87	7,612,015.13
Kazakhstan	KAZ-607-G02-T	USD	5,422,588.00	1,746,296.00	3,676,302.00
Kenya	KEN-102-G01-H-00	USD	2,650,813.00	2,650,813.00	0.00
Kenya	KEN-102-G02-H-00	USD	220,875.00	220,875.00	0.00
Kenya	KEN-202-G03-H-00	USD	106,786,807.00	48,897,067.00	57,889,740.00
Kenya	KEN-202-G04-T-00	USD	8,761,405.00	3,299,522.00	5,461,883.00
Kenya	KEN-202-G05-M-00	USD	27,700,377.00	4,640,447.00	23,059,930.00
Kenya	KEN-405-G06-M	USD	81,749,756.00	52,188,969.00	29,560,787.00
Kenya	KEN-506-G07-T	USD	7,912,684.00	3,511,242.00	4,401,442.00
Kyrgyz Republic	KGZ-202-G01-H-00	USD	17,073,306.00	11,413,979.53	5,659,326.47
Kyrgyz Republic	KGZ-202-G02-T-00	USD	2,771,070.00	2,059,711.00	711,359.00
Kyrgyz Republic	KGZ-506-G03-M	USD	1,692,390.00	1,692,390.00	0.00
Kyrgyz Republic	KGZ-607-G04-T	USD	4,244,578.00	1,300,000.00	2,944,578.00
Kosovo	KOS-405-G01-T	USD	2,122,401.00	1,958,703.53	163,697.47
Lao People's Democratic Repu	LAO-102-G01-H-00	USD	3,407,664.00	3,178,052.68	229,611.32
Lao People's Democratic Repu	LAO-102-G02-M-00	USD	12,709,087.00	12,253,523.46	455,563.54
Lao People's Democratic Repu	LAO-202-G03-T-00	USD	3,530,391.00	2,913,243.58	617,147.42
Lao People's Democratic Repu	LAO-405-G04-H	USD	7,747,873.00	3,681,313.22	4,066,559.78
Lao People's Democratic Repu	LAO-405-G05-M	USD	14,502,222.00	5,749,926.70	8,752,295.30
Lao People's Democratic Repu	LAO-405-G06-T	USD	1,175,826.00	982,406.53	193,419.47
Lao People's Democratic Repu	LAO-607-G07-M	USD	1,726,701.00	843,393.94	883,307.06
Lao People's Democratic Repu	LAO-607-G08-H	USD	3,418,698.00	1,512,601.92	1,906,096.08
Liberia	LBR-202-G01-H-00	USD	7,658,187.00	7,658,187.00	0.00
Liberia	LBR-202-G02-T-00	USD	4,534,017.00	4,534,017.00	0.00
Liberia	LBR-304-G03-M	USD	12,140,921.00	12,140,921.00	0.00
Liberia	LBR-607-G04-H	USD	12,005,984.00	2,723,077.00	9,282,907.00
Lesotho	LSO-202-G01-H-00	USD	29,312,000.00	13,501,634.71	15,810,365.29
Lesotho	LSO-202-G02-T-00	USD	5,000,000.00	2,024,090.04	2,975,909.96
Lesotho	LSO-506-G03-H	USD	10,013,383.00	3,354,814.91	6,658,568.09
Lesotho	LSO-607-G04-T	USD	3,798,805.00	392,839.95	3,405,965.05
LAC Region	MAA-305-G01-M	USD	15,906,747.00	13,019,564.00	2,887,183.00
Guyana	MAC-304-G01-H	USD	12,046,368.00	7,219,083.00	4,827,285.00
St. Lucia	MAE-305-G01-H	USD	2,553,861.00	2,553,861.00	0.00
AFR	MAF-202-G01-M-00	USD	21,432,343.00	17,243,596.87	4,188,746.13
AFR	MAF-506-G02-M	USD	6,501,141.00	4,631,134.80	1,870,006.20
Mali	MAL-102-G01-M-00	USD	2,592,316.00	2,592,316.00	0.00
Mali	MAL-405-G02-H	USD	23,483,234.00	22,191,077.61	1,292,156.39
Mali	MAL-405-G03-T	USD	2,563,768.00	1,901,707.00	662,061.00
Mali	MAL-607-G04-M	USD	3,336,382.00	1,435,227.00	1,901,155.00
Mali	MAL-607-G05-M	USD	5,886,190.00	2,684,101.00	3,202,089.00
Mexico	MAM-405-G01-H	USD	2,181,050.00	1,662,881.00	518,169.00
Caribbean	MAN-405-G01-H	USD	1,947,094.00	1,769,675.91	177,418.09
Benin	MAW-607-G01-H	USD	19,092,500.00	5,287,648.34	13,804,851.66

Annex - III continued

Country	Grants	Curr	Committed Funds	Amount of Disbursement	Committed Funds Available for Disbursement
Madagascar	MDG-102-G01-M-00	USD	2,000,063.00	2,000,063.00	0.00
Madagascar	MDG-202-G02-H-00	USD	1,503,624.00	1,503,624.00	0.00
Madagascar	MDG-202-G03-H-00	USD	5,024,116.00	5,024,116.00	0.00
Madagascar	MDG-304-G04-H	USD	14,488,982.00	13,977,579.00	511,403.00
Madagascar	MDG-304-G05-M	USD	10,035,054.00	7,969,297.00	2,065,757.00
Madagascar	MDG-404-G08-T	USD	8,323,396.00	4,280,684.29	4,042,711.71
Madagascar	MDG-405-G06-M	USD	21,681,046.00	20,253,833.00	1,427,213.00
Madagascar	MDG-405-G07-M	USD	19,459,660.00	16,733,673.04	2,725,986.96
Maldives	MDV-607-G01-H	USD	2,655,685.00	1,258,623.00	1,397,062.00
Macedonia, former Yugoslav R	MKD-304-G01-H	USD	5,904,367.00	5,794,367.00	110,000.00
Macedonia, former Yugoslav R	MKD-506-G02-T	USD	1,442,489.00	1,442,489.00	0.00
Malawi	MLW-102-G01-H-00	USD	178,614,264.00	124,254,771.78	54,359,492.22
Malawi	MLW-202-G02-M-00	USD	18,815,810.00	17,957,714.00	858,096.00
Malawi	MLW-506-G03-H	USD	7,708,331.00	1,984,730.00	5,723,601.00
Malawi	MLW-506-G04-S	USD	22,643,238.00	2,927,118.00	19,716,120.00
Moldova	MOL-102-G01-C-00	USD	11,719,047.00	11,719,047.00	0.00
Moldova	MOL-607-G02-T	USD	5,675,507.00	2,713,610.00	2,961,897.00
Mongolia	MON-102-G01-T-00	USD	1,730,000.00	1,694,539.21	35,460.79
Mongolia	MON-202-G02-H-00	USD	2,997,103.00	2,863,509.18	133,593.82
Mongolia	MON-405-G03-T	USD	1,958,259.00	1,958,259.00	0.00
Mongolia	MON-506-G04-H	USD	1,898,775.00	1,277,702.99	621,072.01
Morocco	MOR-102-G01-H-00	USD	9,238,754.00	9,238,754.00	0.00
Morocco	MOR-607-G02-H	USD	10,680,798.00	4,518,096.00	6,162,702.00
Morocco	MOR-607-G03-T	USD	2,221,975.00	740,500.00	1,481,475.00
Mozambique	MOZ-202-G01-H-00	USD	7,732,956.00	1,933,939.00	5,799,017.00
Mozambique	MOZ-202-G02-H-00	USD	90,642,063.00	34,139,473.00	56,502,590.00
Mozambique	MOZ-202-G03-M-00	USD	28,149,603.00	15,716,520.21	12,433,082.79
Mozambique	MOZ-202-G04-T-00	USD	9,202,140.00	7,215,542.00	1,986,598.00
Mauritania	MRT-202-G01-T-00	USD	2,727,889.00	1,601,859.00	1,126,030.00
Mauritania	MRT-202-G02-M-00	USD	2,898,993.00	1,389,188.90	1,509,804.10
Mauritania	MRT-506-G03-H	USD	6,573,416.00	1,636,934.00	4,936,482.00
EAP	MWP-202-G01-H-00	USD	5,163,925.00	4,478,450.55	685,474.45
EAP	MWP-202-G02-M-00	USD	4,175,007.55	4,175,007.55	0.00
EAP	MWP-202-G03-T-00	USD	2,738,806.00	2,726,145.26	12,660.74
EAP	MWP-506-G04-M	USD	2,361,908.00	2,361,908.00	0.00
EAP	MWP-507-G05-M	USD	1,263,115.00	1,034,198.00	228,917.00
Myanmar	MYN-202-G01-T-00	USD	2,735,234.00	2,735,234.00	0.00
Myanmar	MYN-305-G02-H	USD	6,103,009.00	6,103,009.00	0.00
Myanmar	MYN-305-G03-M	USD	3,091,409.00	2,891,409.00	200,000.00
Nepal	NEP-202-G01-H-00	USD	5,430,349.00	3,922,425.19	1,507,923.81
Nepal	NEP-202-G02-M-00	USD	2,738,773.00	1,298,183.86	1,440,589.14
Nepal	NEP-202-G04-M-00	USD	4,685,834.00	2,864,077.44	1,821,756.56
Nepal	NEP-202-G05-H-00	USD	4,935,646.00	2,438,379.00	2,497,267.00
Nepal	NEP-405-G03-T	USD	3,354,080.00	2,553,237.00	800,843.00
Nigeria	NGA-102-G01-H-00	USD	8,708,684.00	6,770,276.00	1,938,408.00
Nigeria	NGA-102-G02-H-00	USD	1,687,599.00	816,305.00	871,294.00
Nigeria	NGA-102-G03-H-00	USD	17,772,103.00	12,948,323.00	4,823,780.00
Nigeria	NGA-202-G04-M-00	USD	20,994,149.00	20,241,784.00	752,365.00
Nigeria	NGA-404-G05-M	USD	25,071,674.00	15,949,196.64	9,122,477.36
Nigeria	NGA-506-G06-T	USD	25,570,061.00	13,306,554.00	12,263,507.00
Nigeria	NGA-506-G07-H	USD	29,990,348.00	14,256,899.00	15,733,449.00
Nigeria	NGA-506-G08-H	USD	6,417,422.00	4,370,585.00	2,046,837.00
Nigeria	NGA-506-G09-H	USD	9,822,986.00	5,289,090.00	4,533,896.00
Niger	NGR-304-G01-H	USD	10,713,876.00	9,474,468.09	1,239,407.91
Niger	NGR-304-G02-M	USD	4,367,791.00	4,317,190.43	50,600.57
Niger	NGR-306-G06-M	USD	1,334,692.00	1,334,692.00	0.00
Niger	NGR-405-G03-M	USD	11,257,988.00	11,257,988.00	0.00
Niger	NGR-506-G04-M	USD	4,627,434.00	2,936,437.12	1,690,996.88

Annex - III continued

Country	Grants	Curr	Committed Funds	Amount of Disbursement	Committed Funds Available for Disbursement
Nicaragua	NIC-202-G01-M-00	USD	5,593,279.00	4,555,135.00	1,038,144.00
Nicaragua	NIC-202-G02-T-00	USD	2,807,564.00	1,901,974.00	905,590.00
Nicaragua	NIC-202-G03-H-00	USD	10,130,529.00	6,711,634.00	3,418,895.00
Namibia	NMB-202-G01-H-00	USD	104,004,211.00	46,368,101.30	57,636,109.70
Namibia	NMB-202-G02-T-00	USD	1,294,610.00	1,062,809.27	231,800.73
Namibia	NMB-202-G03-M-00	USD	6,235,950.00	5,055,108.83	1,180,841.17
Namibia	NMB-506-G04-T	USD	7,222,753.00	4,642,669.99	2,580,083.01
Namibia	NMB-607-G06-M	USD	8,538,063.00	3,116,803.00	5,421,260.00
Panama	PAN-102-G01-T-00	USD	553,816.54	553,816.54	0.00
Peru	PER-202-G01-H-00	USD	22,166,497.00	18,441,259.00	3,725,238.00
Peru	PER-202-G02-T-00	USD	25,552,603.00	24,736,906.00	815,697.00
Peru	PER-506-G03-H	USD	8,061,442.00	3,994,518.00	4,066,924.00
Peru	PER-506-G04-T	USD	13,603,065.00	3,416,063.00	10,187,002.00
Peru	PER-607-G05-H	USD	24,153,662.00	4,464,257.00	19,689,405.00
Philippines	PHL-202-G01-M-00	USD	11,829,545.00	11,616,569.53	212,975.47
Philippines	PHL-202-G02-T-00	USD	11,438,064.00	10,136,711.35	1,301,352.65
Philippines	PHL-304-G03-H	USD	5,528,825.00	4,409,986.08	1,118,838.92
Philippines	PHL-506-G04-H	USD	3,011,919.00	1,961,120.73	1,050,798.27
Philippines	PHL-506-G05-M	USD	11,097,529.00	9,688,984.03	1,408,544.97
Philippines	PHL-607-G07-M	USD	16,285,198.00	10,078,029.91	6,207,168.09
Pakistan	PKS-202-G01-H-00	USD	8,312,200.00	6,945,016.00	1,367,184.00
Pakistan	PKS-202-G02-M-00	USD	3,537,802.00	3,537,802.00	0.00
Pakistan	PKS-202-G03-T-00	USD	4,042,900.00	3,102,532.00	940,368.00
Pakistan	PKS-304-G04-M	USD	1,548,636.00	1,382,784.00	165,852.00
Pakistan	PKS-304-G05-T	USD	5,605,431.00	4,776,518.00	828,913.00
Papua New Guinea	PNG-304-G01-M	USD	20,105,690.00	8,772,754.33	11,332,935.67
Papua New Guinea	PNG-405-G02-H	USD	8,492,240.00	6,837,083.66	1,655,156.34
Papua New Guinea	PNG-607-G03-T	USD	5,007,911.00	1,396,214.00	3,611,697.00
Paraguay	PRY-304-G01-T	USD	2,799,545.00	1,842,286.00	957,259.00
Paraguay	PRY-607-G02-H	USD	3,471,892.00	875,367.60	2,596,524.40
Romania	ROM-202-G01-H-00	USD	26,861,313.00	25,519,696.00	1,341,617.00
Romania	ROM-202-G02-T-00	USD	16,743,641.00	16,588,569.00	155,072.00
Russian Federation	RUS-304-G01-H	USD	88,742,354.00	57,174,800.00	31,567,554.00
Russian Federation	RUS-304-G02-T	USD	10,766,486.00	7,592,275.00	3,174,211.00
Russian Federation	RUS-405-G03-H	USD	119,873,915.00	55,903,800.00	63,970,115.00
Russian Federation	RUS-405-G04-T	USD	49,436,016.00	48,025,363.00	1,410,653.00
Rwanda	RWN-102-G01-C-00	USD	14,641,046.00	14,641,046.00	0.00
Rwanda	RWN-304-G02-H	USD	56,646,465.00	34,394,999.00	22,251,466.00
Rwanda	RWN-304-G03-M	USD	17,676,232.00	17,676,232.00	0.00
Rwanda	RWN-404-G04-T	USD	10,563,602.00	7,366,948.00	3,196,654.00
Rwanda	RWN-505-G05-S	USD	14,322,867.00	14,322,867.00	0.00
Rwanda	RWN-506-G06-M	USD	28,140,771.00	28,140,771.00	0.00
Rwanda	RWN-606-G07-T	USD	2,681,140.00	1,485,965.00	1,195,175.00
Rwanda	RWN-607-G08-H	USD	31,563,456.00	15,607,144.00	15,956,312.00
South Africa	SAF-102-G01-C-00	USD	2,354,000.00	2,354,000.00	0.00
South Africa	SAF-102-G02-C-00	USD	17,872,665.00	17,872,665.00	0.00
South Africa	SAF-102-G03-C-00	USD	26,741,529.00	22,370,051.00	4,371,478.00
South Africa	SAF-202-G05-C-00	USD	8,414,000.00	6,088,327.98	2,325,672.02
South Africa	SAF-304-G04-H	USD	66,501,629.00	32,521,028.72	33,980,600.28
Serbia	SER-102-G01-H-00	USD	3,575,512.00	3,575,210.00	302.00
Serbia	SER-304-G02-T	USD	4,087,979.00	3,136,061.79	951,917.21
Sierra Leone	SLE-202-G01-T-00	USD	5,698,557.00	3,929,448.32	1,769,108.68
Sierra Leone	SLE-405-G02-H	USD	8,574,255.00	8,132,092.80	442,162.20
Sierra Leone	SLE-405-G03-M	USD	8,886,123.00	6,956,097.00	1,930,026.00
El Salvador	SLV-202-G01-H-00	USD	17,523,728.00	16,908,135.00	615,593.00
El Salvador	SLV-202-G02-T-00	USD	2,249,107.00	2,249,107.00	0.00
El Salvador	SLV-202-G03-H-00	USD	2,015,236.00	1,906,289.00	108,947.00
El Salvador	SLV-202-G04-T-00	USD	1,124,852.00	916,783.00	208,069.00

Annex - III continued

Country	Grants	Curr	Committed Funds	Amount of Disbursement	Committed Funds Available for Disbursement
Senegal	SNG-102-G01-H-00	USD	8,807,959.00	8,432,742.78	375,216.22
Senegal	SNG-102-G02-M-00	USD	4,285,714.00	1,526,770.00	2,758,944.00
Senegal	SNG-102-G04-H-00	USD	2,906,326.00	2,426,063.00	480,263.00
Senegal	SNG-405-G03-M	USD	21,450,570.00	20,655,344.70	795,225.30
Somalia	SOM-202-G01-M-00	USD	12,886,413.00	12,886,413.00	0.00
Somalia	SOM-304-G02-T	USD	13,825,351.00	8,417,102.30	5,408,248.70
Somalia	SOM-405-G03-H	USD	24,922,007.00	15,441,113.00	9,480,894.00
Somalia	SOM-607-G04-M	USD	13,096,409.00	6,482,615.00	6,613,794.00
Sri Lanka	SRL-102-G01-M-00	USD	2,077,223.00	1,061,495.00	1,015,728.00
Sri Lanka	SRL-102-G02-M-00	USD	5,176,412.00	3,680,162.00	1,496,250.00
Sri Lanka	SRL-102-G03-T-00	USD	4,990,014.00	2,550,611.27	2,439,402.73
Sri Lanka	SRL-102-G04-T-00	USD	475,020.00	268,292.00	206,728.00
Sri Lanka	SRL-405-G05-M	USD	1,322,367.00	537,882.85	784,484.15
Sri Lanka	SRL-405-G06-M	USD	797,200.00	338,868.34	458,331.66
Sao Tome and Principe	STP-405-G01-M	USD	3,484,859.00	2,280,306.70	1,204,552.30
Sao Tome and Principe	STP-506-G02-H	USD	506,480.00	373,440.73	133,039.27
Sudan	SUD-202-G01-M-00	USD	25,067,660.00	15,320,175.00	9,747,485.00
Sudan	SUD-202-G02-T-00	USD	14,498,087.00	6,789,787.00	7,708,300.00
Sudan	SUD-202-G03-M-00	USD	14,237,853.00	14,066,822.16	171,030.84
Sudan	SUD-305-G04-H	USD	7,842,140.00	7,521,371.00	320,769.00
Sudan	SUD-405-G05-H	USD	8,817,170.00	3,721,345.00	5,095,825.00
Sudan	SUD-506-G06-T	USD	8,572,457.00	2,620,240.00	5,952,217.00
Sudan	SUD-506-G07-T	USD	6,830,013.00	3,961,252.00	2,868,761.00
Sudan	SUD-506-G08-H	USD	29,421,145.00	14,020,074.00	15,401,071.00
Suriname	SUR-305-G01-H	USD	4,676,831.00	2,911,432.15	1,765,398.85
Suriname	SUR-404-G02-M	USD	4,603,345.00	3,181,215.54	1,422,129.46
Suriname	SUR-506-G03-H	USD	2,395,000.00	870,100.00	1,524,900.00
Swaziland	SWZ-202-G01-H-00	USD	52,544,145.00	40,614,037.97	11,930,107.03
Swaziland	SWZ-202-G02-M-00	USD	1,820,500.00	1,137,515.00	682,985.00
Swaziland	SWZ-304-G03-T	USD	2,506,000.00	1,430,739.00	1,075,261.00
Swaziland	SWZ-405-G04-H	USD	16,396,810.00	8,329,940.39	8,066,869.61
Tajikistan	TAJ-102-G01-H-00	USD	2,425,245.00	2,425,245.00	0.00
Tajikistan	TAJ-304-G02-T	USD	2,269,178.00	2,058,456.76	210,721.24
Tajikistan	TAJ-404-G03-H	USD	8,076,667.00	4,653,805.00	3,422,862.00
Tajikistan	TAJ-506-G04-M	USD	2,772,001.00	2,772,001.00	0.00
Tajikistan	TAJ-607-G05-H	USD	4,889,461.00	2,370,389.00	2,519,072.00
Tajikistan	TAJ-607-G06-T	USD	6,527,347.00	1,840,528.00	4,686,819.00
Chad	TCD-202-G01-T-00	USD	3,039,321.00	1,341,657.23	1,697,663.77
Chad	TCD-304-G02-H	USD	7,380,156.00	7,140,543.00	239,613.00
Togo	TGO-202-G01-H-00	USD	14,185,638.00	13,519,808.68	665,829.32
Togo	TGO-304-G02-M	USD	5,885,906.00	4,095,141.01	1,790,764.99
Togo	TGO-304-G03-T	USD	2,617,655.00	1,801,888.19	815,766.81
Togo	TGO-405-G04-H	USD	30,559,938.00	18,359,634.65	12,200,303.35
Togo	TGO-405-G05-M	USD	6,066,034.00	4,458,029.24	1,608,004.76
Thailand	THA-102-G01-H-00	USD	109,353,700.00	81,134,824.00	28,218,876.00
Thailand	THA-102-G02-T-00	USD	11,455,207.00	8,228,591.51	3,226,615.49
Thailand	THA-202-G03-H-00	USD	13,462,258.00	9,643,838.38	3,818,419.62
Thailand	THA-202-G04-H-00	USD	14,701,548.00	9,741,738.00	4,959,810.00
Thailand	THA-202-G05-M-00	USD	5,282,000.00	3,930,639.00	1,351,361.00
Thailand	THA-304-G06-H	USD	1,275,292.00	1,274,239.52	1,052.48
Thailand	THA-607-G07-T	USD	4,393,250.00	2,401,020.50	1,992,229.50
Thailand	THA-607-G08-T	USD	3,333,517.00	973,442.00	2,360,075.00
Timor-Leste	TMP-202-G01-M-00	USD	2,876,903.00	2,736,768.00	140,135.00
Timor-Leste	TMP-304-G02-T	USD	967,650.00	657,853.35	309,796.65
Timor-Leste	TMP-506-G03-H	USD	3,681,713.00	453,391.00	3,228,322.00

Annex - III continued

Country	Grants	Curr	Committed Funds	Amount of Disbursement	Committed Funds Available for Disbursement
Tanzania	TNZ-102-G01-M-00	USD	19,827,716.00	17,288,232.97	2,539,483.03
Tanzania	TNZ-102-G02-H-00	USD	5,400,000.00	4,647,000.00	753,000.00
Tanzania	TNZ-304-G03-C	USD	23,951,034.00	20,432,050.00	3,518,984.00
Tanzania	TNZ-405-G04-H	USD	79,741,826.00	75,599,427.00	4,142,399.00
Tanzania	TNZ-405-G05-H	USD	7,895,004.00	7,392,285.00	502,719.00
Tanzania	TNZ-405-G06-H	USD	2,373,516.00	2,373,516.00	0.00
Tanzania	TNZ-405-G07-H	USD	13,180,952.00	11,226,078.00	1,954,874.00
Tanzania	TNZ-405-G08-M	USD	54,201,787.00	54,201,787.00	0.00
Tanzania	TNZ-607-G09-T	USD	16,498,948.00	7,699,656.00	8,799,292.00
Tunisia	TUN-607-G01-H	USD	9,565,500.00	4,786,012.00	4,779,488.00
Turkey	TUR-405-G01-H	USD	3,891,762.00	3,416,078.00	475,684.00
Uganda	UGD-102-G01-H-00	USD	36,314,892.00	26,160,888.00	10,154,004.00
Uganda	UGD-202-G02-M-00	USD	23,211,300.00	21,054,781.35	2,156,518.65
Uganda	UGD-202-G03-T-00	USD	4,692,020.77	4,599,506.00	92,514.77
Uganda	UGD-304-G04-H	USD	70,357,632.00	46,362,090.87	23,995,541.13
Uganda	UGD-405-G05-M	USD	66,432,148.00	52,735,606.00	13,696,542.00
Ukraine	UKR-102-G01-H-00	USD	311,888.55	311,888.55	0.00
Ukraine	UKR-102-G02-H-00	USD	541,681.93	541,681.93	0.00
Ukraine	UKR-102-G03-H-00	USD	452,948.27	452,948.27	0.00
Ukraine	UKR-102-G04-H-00	USD	23,354,116.00	23,354,116.00	0.00
Ukraine	UKR-INTERIM T.FUND	USD	300,000.00	300,000.00	0.00
Ukraine	UKR-607-G05-H	USD	15,666,166.00	2,836,974.00	12,829,192.00
Ukraine	UKR-607-G06-H	USD	13,983,021.00	2,414,111.00	11,568,910.00
Uzbekistan	UZB-304-G01-H	USD	21,075,841.00	10,296,101.00	10,779,740.00
Uzbekistan	UZB-405-G02-M	USD	2,423,089.00	1,652,974.00	770,115.00
Uzbekistan	UZB-405-G03-T	USD	13,267,033.00	6,203,717.00	7,063,316.00
Vietnam	VTN-102-G01-H-00	USD	12,000,000.00	11,583,962.86	416,037.14
Vietnam	VTN-102-G02-T-00	USD	10,000,000.00	4,654,962.50	5,345,037.50
Vietnam	VTN-304-G03-M	USD	22,787,909.00	16,864,147.59	5,923,761.41
Global	WRL-102-G01-H-00	USD	700,000.00	700,000.00	0.00
Yemen, Republic of	YEM-202-G01-M-00	USD	11,878,206.00	7,672,577.00	4,205,629.00
Yemen, Republic of	YEM-305-G02-H	USD	2,784,684.00	2,247,002.00	537,682.00
Yemen, Republic of	YEM-305-G03-H	USD	2,715,720.00	1,645,056.00	1,070,664.00
Yemen, Republic of	YEM-405-G04-T	USD	6,147,507.00	2,579,174.00	3,568,333.00
Zambia	ZAM-102-G01-H-00	USD	40,884,928.00	26,857,291.36	14,027,636.64
Zambia	ZAM-102-G02-M-00	USD	35,891,300.00	20,818,083.38	15,073,216.62
Zambia	ZAM-102-G03-T-00	USD	35,807,890.00	18,354,137.18	17,453,752.82
Zambia	ZAM-102-G04-H-00	USD	22,840,611.00	19,894,115.00	2,946,496.00
Zambia	ZAM-102-G05-M-00	USD	3,382,500.00	3,189,706.40	192,793.60
Zambia	ZAM-102-G06-T-00	USD	10,364,690.00	9,201,028.00	1,163,662.00
Zambia	ZAM-102-G07-H-00	USD	6,395,758.00	3,057,134.00	3,338,624.00
Zambia	ZAM-102-G08-H-00	USD	20,204,481.00	17,780,634.11	2,423,846.89
Zambia	ZAM-102-G15-T-00	USD	1,164,676.00	550,806.00	613,870.00
Zambia	ZAM-405-G09-H	USD	10,698,939.00	10,698,938.62	0.38
Zambia	ZAM-405-G10-H	USD	8,487,920.00	8,487,919.00	1.00
Zambia	ZAM-405-G11-H	USD	4,814,840.00	4,814,840.00	0.00
Zambia	ZAM-405-G12-H	USD	2,376,376.00	1,512,162.00	864,214.00
Zambia	ZAM-405-G13-M	USD	14,450,063.00	9,015,104.16	5,434,958.84
Zambia	ZAM-405-G14-M	USD	5,829,887.00	5,829,887.00	0.00
Tanzania	ZAN-102-G01-M-00	USD	1,153,080.00	1,153,080.00	0.00
Tanzania	ZAN-202-G02-H-00	USD	2,302,637.00	1,432,274.50	870,362.50
Tanzania	ZAN-304-G03-T	USD	959,482.00	959,482.00	0.00
Tanzania	ZAN-404-G04-M	USD	8,438,788.00	5,270,954.00	3,167,834.00
Congo, Democratic Republic of	ZAR-202-G01-T-00	USD	7,625,773.00	7,601,673.00	24,100.00
Congo, Democratic Republic of	ZAR-304-G02-H	USD	48,717,180.00	43,345,431.76	5,371,748.24
Congo, Democratic Republic of	ZAR-304-G03-M	USD	31,846,676.00	31,676,275.54	170,400.46
Congo, Democratic Republic of	ZAR-506-G04-T	USD	14,598,930.00	5,628,764.00	8,970,166.00
Congo, Democratic Republic of	ZAR-607-G05-T	USD	8,532,548.00	4,800,903.00	3,731,645.00

Annex - III continued

Country	Grants	Curr	Committed Funds	Amount of Disbursement	Committed Funds Available for Disbursement
Zimbabwe	ZIM-102-G01-H-00	USD	10,300,000.00	7,830,752.87	2,469,247.13
Zimbabwe	ZIM-102-G02-M-00	USD	8,559,911.00	6,001,612.58	2,558,298.42
Zimbabwe	ZIM-506-G03-H	USD	32,742,685.00	7,444,080.00	25,298,605.00
Zimbabwe	ZIM-506-G04-H	USD	3,188,474.00	1,292,404.00	1,896,070.00
Zimbabwe	ZIM-506-G05-T	USD	9,230,076.00	3,410,626.00	5,819,450.00
Zimbabwe	ZIM-506-G06-M	USD	20,121,670.00	6,798,371.23	13,323,298.77
Sub-total in USD			6,568,165,793.62	4,447,633,281.56	2,120,532,512.06
Azerbaijan	AZE-506-G02-T	EUR	3,166,948.00	2,416,861.69	750,086.31
Benin	BEN-506-G05-H	EUR	16,333,245.00	6,371,562.64	9,961,682.36
Benin	BEN-607-G06-T	EUR	3,782,665.00	643,893.76	3,138,771.24
Bulgaria	BUL-607-G02-T	EUR	7,048,835.00		7,048,835.00
Burkina Faso	BUR-607-G06-H	EUR	20,877,585.00	1,330,161.66	19,547,423.34
Cameroon	CMR-506-G05-H	EUR	3,182,578.00	2,057,301.50	1,125,276.50
Cameroon	CMR-506-G06-M	EUR	10,439,339.00	2,443,129.00	7,996,210.00
Cote d'Ivoire	CIV-506-G04-H	EUR	2,919,770.00	2,022,124.00	897,646.00
Estonia	EST-202-G01-H-E	EUR	5,139,589.00	5,139,589.00	0.00
Gabon	GAB-506-G03-M	EUR	3,236,292.00	2,195,309.00	1,040,983.00
Guinea	GIN-506-G03-T	EUR	2,811,029.00	926,409.16	1,884,619.84
Montenegro	MNT-506-G01-H	EUR	1,329,973.00	1,205,757.15	124,215.85
Montenegro	MNT-607-G02-T	EUR	843,937.00	490,646.00	353,291.00
Niger	NGR-506-G05-T	EUR	5,243,329.00	2,713,308.50	2,530,020.50
Philippines	PHL-506-G06-T	EUR	11,709,434.00	4,815,541.32	6,893,892.68
Romania	ROM-607-G03-H	EUR	6,603,960.00	2,880,491.00	3,723,469.00
Romania	ROM-607-G04-T	EUR	3,620,427.00	1,096,548.00	2,523,879.00
Russian Federation	RUS-506-G05-H	EUR	3,128,745.00	1,450,941.28	1,677,803.72
Senegal	SNG-607-G05-H	EUR	5,067,325.00	860,450.22	4,206,874.78
Senegal	SNG-607-G06-H	EUR	3,080,889.00	683,554.00	2,397,335.00
Serbia	SER-607-G03-H	EUR	4,654,656.00	1,609,749.00	3,044,907.00
Ukraine	UKR-102-G04-H-E	EUR	55,567,407.00	37,180,192.53	18,387,214.47
Sub-total in EUR			179,787,957.00	80,533,520.41	99,254,436.59
Balance in Eqmnt USD					2,263,622,595.81

GFATM Trust Fund
Commitments and Disbursements for Approved Operating Budgets
as of October 31, 2007

Expressed in U.S. Dollars

Agency	Trustee Commitment Date	Committed Funds	Amount of Disbursement	Committed Funds Available for Disbursement
Global Fund	23-Sep-2002	300,000.00		
Global Fund	3-Dec-2002	400,000.00		
Global Fund	31-Jul-2003	600,000.00		
Global Fund	21-Jan-2004	1,000,000.00		
Global Fund	3-Jan-2007	2,000,000.00		
Global Fund (Disbursements as of May 2006)			2,595,000.00	
Global Fund (Reflow)			(1,499,971.20)	
Global Fund (Disbursements as of June 2007)			2,644,200.00	
Global Fund Admin Expense		4,300,000.00	3,739,228.80	560,771.20
WHO	12-Jun-2002	5,177,818.00	5,177,818.00	
WHO	23-Sep-2002	3,300,000.00	3,300,000.00	
WHO	25-Nov-2002	9,500,000.00	9,500,000.00	
WHO	20-Dec-2002	10,000,000.00	10,000,000.00	
WHO	5-May-2003	7,000,000.00	7,000,000.00	
WHO	22-Jul-2003	9,000,000.00	9,000,000.00	
WHO	31-Jul-2003	9,849,682.00	9,849,682.00	
WHO	8-Jan-2004	35,491,000.00	35,491,000.00	
WHO	14-Dec-2004	13,858,500.00	13,858,500.00	
WHO	14-Dec-2004	63,166,000.00	63,166,000.00	
WHO	8-Jan-2006	80,800,000.00	80,800,000.00	
WHO	3-Jan-2007	118,230,000.00	92,634,818.00	
WHO- Admin Expenses		365,373,000.00	339,777,818.00	25,595,182.00
World Bank (other operational expenses/ secondment)		512,000.00	512,000.00	0.00
World Bank (Trustee Fee for CY02)	29-Apr-2003	2,320,000.00	2,320,000.00	
World Bank (Trustee Fee for CY03)	26-Jun-2003	1,870,000.00	1,870,000.00	
World Bank (Trustee Fee for CY04)	21-Jan-2004	2,000,000.00	2,000,000.00	
World Bank (Trustee Fee Supplement)	9-Dec-2004	150,000.00	150,000.00	
World Bank (Trustee Fee for CY05)	9-Dec-2004	2,300,000.00	2,300,000.00	
World Bank (Trustee Fee for CY06)	8-Jan-2006	2,400,000.00	2,400,000.00	
World Bank (Trustee Fee for CY07)	5-Jan-2007	2,250,000.00	1,125,000.00	
World Bank - Trustee Fee		13,290,000.00	12,165,000.00	1,125,000.00
Total Commitments and Disbursements for Approved Operating Budgets		383,475,000.00	356,194,046.80	27,280,953.20